





Resource no.: 134



Link: https://eiti.org/

## **Extractive Industries Transparency Initiative (EITI)**

The EITI is a multi-stakeholder initiative that aims to improve openness and accountability in the management of revenues from natural resources. It developed the EITI Standard, which contains a set of requirements that countries have to meet to ensure compliance with the EITI. The EITI Standard requires: effective oversight by the multi-stakeholder group; timely publication of EITI Reports that include full disclosure of taxes and other payments by extractives companies to governments; and a credible assurance process applying international standards.